



Dear Clients and Friends,

We wish you all a very Happy New Year! As you already know 2021 was another challenging year, specifically when it came to tax. Over the past two years dozens of new laws have gone into effect, changing the tax landscape, and making client communication even more important. To better serve our clients, Nelson & Pelura has made some important changes that are outlined below. *Please take a minute to review.*

First N&P has set up a **NEW CLIENT PORTAL** that will offer *better organization, easy file share* and best of all a *tax organizer interview* that takes you step by step through all the important items needed to file your taxes. Once you have answered the questions, our new system will suggest the files that you may need to upload based upon you answers. If you are a client that will miss the paper version, we will still have those available upon request.

Do not worry! All your information from our previous portal will be brought over to this portal so all your documents will be in one secure place with one login.

Please watch for an email from our software inviting you to set up your new portal account. This is what we will use moving forward. You will also be able find a link to the new portal on our website www.npcpa.net soon. We are including the link on “how to” setup your canopy portal as soon as it is ready...

https://help.getcanopy.com/guides-for-your-clients/navigating-the-client-portal?from_search=79208308

In a perfect world we would file everyone on time but unfortunately for many different reasons, extensions have become more and more commonplace. Many do not receive all their documents until end in March or later. As always, we will do our best to file as many clients as possible on time, while keeping the standard of work high.

*This year we are guaranteeing on time filing to the first 300 complete files we receive. (Completed files must be submitted by **March 15th**.)* Once those slots are full, we will continue to work to file returns on time but will offer automatic extension to all clients not filed by April 1st. Extensions will assure clients they will not have late filing fees and we will work to prepare a payment voucher with extension for clients who will owe to avoid any late payment penalties.

NEW Reporting Requirements have placed more on the taxpayer and more on the tax preparer. COMMUNICATION is KEY. Please pay special attention to the items below when submitting your documentation:

- 2021 Recovery Rebate Credit (\$1,400/eligible individual)
- Child Tax Credit (amount paid in advance must be reported)
- Crypto-Currency (IRS's new shiny object)
- Charitable Donation (\$600 above the line for non-itemizers)

Carefully going through your tax documents and communicating with us any of your questions or concerns before we file will help to avoid frustrating notices from the IRS.

We thank you all for your business this past year and we look forward to a continued, successful relationship!

The Nelson & Pelura Team ----- Tony, Alex, Debbie, and Nicki